



AUDITOR'S REPORT

We have audited the attached Balance Sheet of NITY PUBLIC SCHOOL (run by Neety Education Society), Village Sabhapur, Delhi - 110094 as at 31st March, 2020 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the schools' management, our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31st March, 2020 and
- b) In the case of income and expenditure account of the Surplus for the year ended on that date

For Ashish Kumar Shah & Co.
Chartered Accountants
FRN: 0024643N



(Ashish Kumar Shah)
Prop.

M.No. 521973

UDIN: 20521973AAAAER9141

Place : New Delhi
Dated : 24.11.2020



REDMI NOTE 8

48MP QUAD CAMERA

NITY PUBLIC SCHOOL
VILLAGE SABHAPUR, DELHI - 110094
School - ID 1104268

BALANCE SHEET AS AT 31ST MARCH 2020

Previous year Amount (in Rs.)	Funds & Liabilities	SCH	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Assets	SCH	Current year Amount (in Rs.)
26,782.72	<u>Unrestricted Funds</u> General Fund	1	2,42,674.86	4,34,481.00	Fixed Assets	3	5,13,456.00
					Investments	4	1,54,063.00
	<u>Current Liabilities</u>	2			<u>Current Assets</u>	5	
15,000.00	(i) Creditors:				Balances with Banks		10,414.86
50,271.00	For Services		15,000.00	9,518.72	Cash Balance		65,110.00
	For Statutory Liabilities		68,031.00	1,29,244.00			
4,81,190.00	(ii) Expenses Payable		4,17,338.00	5,00,369.00			
<u>5,73,243.72</u>			<u>7,43,043.86</u>	<u>5,73,243.72</u>			<u>7,43,043.86</u>

AUDITOR'S REPORT

As per our separate report of even date
 For Ashish Kumar Shah & Co.
 Chartered Accountants
 FRN: 0024643N



(Ashish Kumar Shah)
 Prop.
 M. No. : 521973

for Nity Public School

Mr. Singh
 Manager
 NITY PUBLIC SCHOOL
 Babhapur, Delhi-094

Place : New Delhi
 Dated : 24.11.2020



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NITY PUBLIC SCHOOL
VILLAGE SABHAPUR, DELHI - 110094
School - ID 1104268

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)
	<u>To Staff payments & benefits</u>			<u>By Fee from Students</u>	
	<u>Salary :</u>		31,90,110.00	Tuition Fee	31,07,400.00
43,21,343.00	Teaching Staff	47,61,380.00	19,400.00	Admission Fee	22,000.00
3,35,928.00	Non Teaching Staff	3,43,966.00			
96,712.00	Bonus Expenses	-		<u>By Donation & Grants</u>	
15,110.00	Staff Welfare	18,935.00	18,48,060.00	Aid from Society	24,02,124.00
15,960.00	ESI (Employer Contribution)	14,053.00			
		51,38,334.00		<u>By Other Receipts</u>	
	<u>To Activity & Sports Expenses</u>		3,800.00	Misc. Income	4,210.00
18,220.00	Student Welfare	19,155.00	-	Bank Interest	9,063.00
2,890.00	Newspaper & Periodicals	2,986.00			
29,450.00	Examination Expenses	30,450.00			
18,100.00	Function Expenses	20,685.00			
2,830.00	Medical Expenses	3,010.00			
7,100.00	Gift & Prizes	7,500.00	83,786.00		
	<u>To Administrative & General Expenses</u>				
51,963.00	Electricity & Water	74,530.00			
16,485.00	Stationery Expenses	18,245.00			
2,500.00	Accounting Charges	2,500.00			
14,120.00	Telephone & Internet	14,340.00			
4,200.00	Advertisement Expenses	4,900.00			
4,120.00	Conveyance	4,280.00			
1,550.00	Postage	1,625.00			
2,077.59	Bank Charges	4,983.86			
15,000.00	Auditor's Remuneration	15,000.00	1,40,403.86		
	<u>To Repair & Maintenance</u>				
11,550.00	Building	3,356.00			
15,100.00	Other	17,050.00	20,406.00		
	<u>To Other Expenses</u>				
7,500.00	Misc. Expenses		9,010.00		
45,224.00	<u>To Depreciation</u>		81,965.00		
6,337.41	<u>To Excess of Income over Expenditure</u>		70,892.14		
<u>50,61,370.00</u>			<u>55,44,797.00</u>	<u>50,61,370.00</u>	<u>55,44,797.00</u>

AUDITOR'S REPORT

As per our separate report of even date
For Ashish Kumar Shah & Co.
Chartered Accountants
FRN: 0024643N



(Ashish Kumar Shah)
Prop.
M. No. : 521973

For Nity Public School

M. Singh
Manager

NITY PUBLIC SCHOOL
Sabhapur, Delhi-094

Place : New Delhi
Dated : 24.11.2020



REDMI NOTE 8

48MP QUAD CAMERA

NITY PUBLIC SCHOOL
VILLAGE SABHAPUR, DELHI - 110094
SCHOOL ID - 1104268

SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31st MARCH 2020

<u>SCHEDULE PARTICULARS</u>		AMOUNT (Rs.)
<u>Unrestricted Funds</u>		
1	<u>General Fund</u>	
	Balance at the beginning of the year	26,782.72
	Add : Excess of Income over Expenditure	70,892.14
	: FDR with SBI Name of DDE & School Manager	1,45,000.00
		<u>2,42,674.86</u>
2	<u>Current Liabilities</u>	
	(i) <u>Sundry Creditors:</u>	
	<u>For Services :</u>	
	M/s. Ashish Kumar Shah & Co.	15,000.00
		<u>15,000.00</u>
	<u>For Statutory liabilities:</u>	
	ESI Payable	68,031.00
		<u>68,031.00</u>
	(ii) <u>Expenses Payable</u>	
	Salary Payable	4,17,338.00
		<u>4,17,338.00</u>
3	<u>Fixed Assets</u>	
	(As per Annexure)	5,13,456.00
		<u>5,13,456.00</u>
4	<u>Investments</u>	
	<u>Against Specific Fund</u>	
	Fixed Deposit with State Bank of India in joint name of	
	DDE & School Manager (Due on 07.02.2021)	1,45,000.00
	Add: Interest Accrued on FDR but not due	9,063.00
		<u>1,54,063.00</u>
5	<u>Current Assets</u>	
	<u>Bank Balance</u>	
	State Bank of India	10,414.86
		<u>10,414.86</u>
	<u>Cash Balance</u>	
	Cash in Hand	65,110.00
		<u>65,110.00</u>



M. Singh
Manager
NITY PUBLIC SCHOOL
Sabhapur, Delhi-094

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2020

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT JIST MARCH 2020												
S.No	Particulars	Rate of Dep.	Fixed Assets as on 01.04.2019	GROSS BLOCK		Deduction (Sale/Written Off)	Fixed Assets as on 31.03.2020	DEPRECIATION				Net fixed assets as on 31.3.2020
				More than 180 Days	Less than 180 Days			Depreciation as on 01.04.2019	Depreciation created during the year	Depreciation written back during the year	Depreciation as on 31.03.2020	
1	2	3	4	5	6	7	8	9	10	11	12	
1	Plant & Machinery											
	Fire Extinguisher	15%	24,198.00	-	-	-	24,198.00	11,566.00	1,895.00	-	13,461.00	10,737.00
	Computers	40%	96,612.00	-	-	-	1,13,822.00	48,107.00	22,844.00	-	70,951.00	42,871.00
	Office Equipments	15%	5,831.00	-	17,210.00	-	5,831.00	983.00	727.00	-	1,710.00	4,121.00
	Printers	15%	2,109.00	-	-	-	2,109.00	1,591.00	78.00	-	1,669.00	440.00
	Electric Equipment	15%	5,722.00	-	-	-	5,722.00	2,735.00	448.00	-	3,183.00	2,539.00
	Rain Water Harvesting	15%	95,490.00	-	-	-	95,490.00	-	14,324.00	-	14,324.00	81,166.00
	Water Cooler	15%	-	15,100.00	-	-	15,100.00	-	2,265.00	-	2,265.00	12,835.00
2	Furniture & Fixture											
	Furniture & Fixture	10%	2,45,856.00	-	50,540.00	-	2,96,396.00	41,908.00	22,922.00	-	64,830.00	2,31,566.00
	Fans	10%	19,050.00	12,500.00	-	-	31,550.00	5,241.00	2,631.00	-	7,872.00	23,678.00
3	Science Lab Equipment	15%	22,787.00	-	10,500.00	-	33,287.00	6,842.00	3,179.00	-	10,021.00	23,266.00
4	Sports Equipments											
	Sports Equipment	15%	14,648.00	-	7,500.00	-	22,148.00	4,576.00	2,073.00	-	6,649.00	15,499.00
	PTA Drum	15%	136.00	-	-	-	136.00	65.00	11.00	-	76.00	60.00
5	Library Books	15%	35,450.00	15,325.00	24,765.00	-	75,540.00	9,794.00	8,005.00	-	17,799.00	57,741.00
6	Teaching Aids	15%	-	-	7,500.00	-	7,500.00	-	563.00	-	563.00	6,937.00
	TOTAL		5,67,889.00	42,925.00	1,18,015.00	-	7,28,829.00	1,33,408.00	81,965.00	-	2,15,373.00	5,13,456.00



Mo. Singh
Manager
NITY PUBLIC SCHOOL
Sabhapur, Delhi-09

NITY PUBLIC SCHOOL
VILLAGE SABHAPUR, DELHI - 110094
School - ID 1104268

Receipts & Payment A/c for the year ended as on 31.03.2020

Receipts		Payments	
	Amounts (in Rs.)		Amounts (in Rs.)
To Balance B/f		By Staff payments & benefits	
Bank Balance		Salary :	
State Bank of India		Teaching Staff	43,72,822.00
(SB - 3559791)	9,518.72	Non Teaching Staff	3,11,479.00
Cash Balance		Staff Welfare	18,935.00
Cash in Hand	1,29,244.00		47,03,236.00
	1,38,762.72		
To Fee from Students		By Activity & Sports Expenses	
Tuition Fee	31,07,400.00	Student Welfare	19,155.00
Admission Fee	22,000.00	Newspaper & Periodicals	2,986.00
	31,29,400.00	Function Expenses	30,450.00
		Examination Expenses	20,685.00
To Donation & Grants		Medical Expenses	3,010.00
Aid from Society	24,02,124.00	Gift & Prizes	7,500.00
			83,786.00
To Other Receipts		By Administrative & General Expenses	
Misc. Income	4,210.00	Electricity & Water	74,530.00
		Stationery Expenses	18,245.00
		Accounting Charges	2,500.00
		Telephone & Internet	14,340.00
		Advertisement Expenses	4,900.00
		Conveyance	4,280.00
		Postage	1,625.00
		Bank Charges	4,983.86
			1,25,403.86
		By Repair & Maintenance	
		Building	3,356.00
		Other	17,050.00
			20,406.00
		By Other Expenses	
		Misc. Expenses	9,010.00
		By Fixed Assets	
		Computer	17,210.00
		Furniture & Fixture	50,540.00
		Library	40,090.00
		Science Lab.	10,500.00
		Water Cooler	15,100.00
		Fans	12,500.00
		Teaching Aid	7,500.00
		Sports & Games	7,500.00
			1,60,940.00
		By Expenses Payable	
		Accounting charges	2,500.00
		Salary Payable	4,78,690.00
		M/s. Ashish Kumar Shah & Co.	15,000.00
			4,96,190.00



M. Singh
 Manager

NITY PUBLIC SCHOOL
 Village Sabhapur, Delhi-094



By Balance C/f

Bank Balance

State Bank of India

(SB - 3559791)

10,414.86

Cash Balance

Cash in Hand

65,110.00

75,524.86

56,74,496.72

56,74,496.72

M. Singh
Manager

NITY PUBLIC SCHOOL
Sabhapur, Delhi-094



REDMI NOTE 8

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NITY PUBLIC SCHOOL

School ID : 1104268

Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2020

(1) Basics of Accounting

- (i) The accounts are drawn up on historical basis and prepared in accordance with the applicable accounting standard.
- (ii) The society running the said school follows the Mercantile System of accounting and recognise items of Income and Expenditure having a material bearing on account on an accrual basis.

(2) Revenue Recognition

- (i) All types of Expenses recognized as per accrual basis and Fee & Funds recognized as per cash basis.

(3) Fixed Assets and Depreciation

- (i) Fixed assets are stated at cost less depreciation.
- (ii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.

For Ashish Kumar Shah & Co.
Chartered Accountants

FRN : 0024643N

(Ashish Kumar Shah)
Prop.

Mem. No. : 521973

Place : New Delhi

Dated : 24.11.2020

For Nity Public School

Mo Singh
Manager

NITY PUBLIC SCHOOL
Sabhapur, Delhi-09